



# **NASP SOUTHERN CALIFORNIA**

## **2025 ANNUAL DAY OF EDUCATION IN PRIVATE EQUITY FOR TRUSTEES AND STAFF CONFERENCE**

**Thursday, March 20, 2025**

Ritz-Carlton Hotel ~ Marina Del Rey, California

### **Agenda**

NASP is continuously updating the agenda for our event and panel times are subject to change. Please check our website page at [naspsocal.org/conference.htm#agenda](https://naspsocal.org/conference.htm#agenda) for the latest information and/or to download the latest version of the agenda.

#### **Wednesday, March 19th Agenda**

*(Private Event — Sponsors, Trustees and Staff Only)*

**5:00 PM PRE-CONFERENCE RECEPTION**

**6:30 PM PRE-CONFERENCE DINNER**

**Honoring Jonathan Grabel, CIO** – Los Angeles County Employees Retirement Association (LACERA)

#### **Thursday, March 20th Agenda**

**7:30 AM REGISTRATION & CONTINENTAL BREAKFAST**

**7:45 AM GENERAL SESSION SEATING BEGINS**

**8:00 AM WELCOME & OPENING REMARKS**

**Norice R. Rice, President** – National Association of Securities Professionals – Southern California Chapter

**8:15 AM NASP NATIONAL OVERVIEW**

**Miguel Thames, President & CEO** – National Association of Securities Professionals

**8:30 AM KEYNOTE SPEAKER**

**Gordon Johnson, Economist** — GLJ Research, LLC



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**9:00 AM**

**GENERAL SESSION I – PRIVATE EQUITY I**

**Private Markets Outlook for 2025 – Is there a fundamental shift in the investment landscape of 2025?**

Headwinds and Tailwinds – Highlighting the biggest events of 2024 that may impact the investment landscape of 2025.

**Moderator**

**Leona Bridges, Trustee** — San Francisco Employees' Retirement System (SFERS)

**Panelists:**

**Logan Allin, Managing Partner & Founder** — Fin Capital

**Thomas Casarella, CFA, Managing Director & Assistant Portfolio Manager** —  
Oaktree Capital

**Joseph Haslip, Managing Director** — Valor Equity Partners

**Gary Reaves, Managing Partner** – First Reserve

**Rob Ross, Senior Portfolio Manager** — California State Teachers' Retirement  
System (CalSTRS)

**Christopher Salley, Managing Director** — Auldbrass Partners

**9:45 AM**

**NETWORKING BREAK I**

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**10:00 AM GENERAL SESSION II – VENTURE CAPITAL**

**From Innovation to Realization!**

We will discuss today's megatrends in AI, cybersecurity, energy, the digital economy and healthcare. How can the excitement in new technologies and continued investment in early-stage companies translate to liquidity for investors?

**Moderator**

**Michael Silva, Associate Investment Manager** — California Public Employees' Retirement System (CalPERS)

**Panelists:**

**Jamie Brush, General Partner & Portfolio Manager** — Frazier Life Sciences

**Stephen Cammock, Managing Director, Private Equity Investments** — GCM Grosvenor

**Shaun Hawkins, Managing Partner** — Pier 70 Ventures

**Michael Jones, Managing Director** — Science Ventures

**Aakar Vachhani, Managing Partner** — Fairview

**10:45 AM GENERAL SESSION III – PRIVATE CREDIT**

**The Role, Returns, and Risks of Private Credit Investing**

Our seasoned panel of professional investors will discuss the evolving landscape of Private Credit strategies and the role the asset class increasingly plays in investment portfolios.

**Moderator:**

**Laura Basua, Trustee** — Fresno County Employees' Retirement Association (FCERA)

**Panelists:**

**Akhil Bansal, Managing Director, Partner, Head of Asset Backed Finance** — Carlyle

**Jeri Harman, Founder / Chairman** — Avante Capital Partners

**Colin Meadows, Managing Partner** — o15 Capital Partners

**Sengal Selassie, CEO/Managing Member** — Brightwood Capital Advisors

**Eric Smith, Chief Executive Officer** — Locust Point Capital, Inc.

**Shundrawn Thomas, Managing Partner** — The Copia Group, LLC

**11:30 AM NETWORKING BREAK II**



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**12:00 PM LUNCHEON SERVICE BEGINS**

**12:15 PM 15TH ANNIVERSARY CELEBRATION**

**Sponsors, Trustees and Staff Recognitions**  
**Special Recognition – Los Angeles Fire and Police**

**12:45 PM FAST-TRACK PROGRAM**

**1:30 PM NETWORKING BREAK III**

**1:45 PM FIRESIDE CHAT I**

**Discussion on Inclusive Excellence**

**Moderator**

**Patrick Jones, Board of Investments Vice Chair** — Los Angeles County Employees Retirement Association (LACERA)

**Speakers:**

**Maggie Coleman, Chief Investment Officer** — Manulife Investment Management

**Jonathan Grabel, Chief Investment Officer** — Los Angeles County Employees Retirement Association (LACERA)

**André Rice, President** — Muller & Monroe Asset Management, LLC

**2:15 PM FIRESIDE CHAT II**

**Navigating the New Geopolitical Frontier: Bridging National Security and Private Sector Innovation**

**Moderator**

**Paul Denning, CEO and Founder** — Denning & Company, LLC

**Speakers:**

**Michael A. Brown, Partner** — Shield Capital

**Brooke Coburn, Co-Founder / Partner** — Capitol Meridian Partners





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**FIRESIDE CHAT III**

**How Institutional Investors Are Transforming Private Equity**

**Moderator**

**Darren W. Cohen, Managing Director** – Goldman Sachs Asset Management

**Speaker:**

**Anton Orlich, Managing Investment Director, Private Equity** — California Public Employees' Retirement System (CalPERS)

**3:15 PM**

**GENERAL SESSION IV – CIO ROUNDTABLE**

**Risk Management in Uncertain Times**

CIO's will share insights around the effective risk assessment, management and implications related to private investments.

**Moderator**

**Harry Keiley, Investment Committee Chair** — California State Teachers' Retirement System (CalSTRS)

**Panelists:**

**Justin Barton, Chief Investment Officer** — UCLA Investment Company

**Kurt L. Braitberg, CFA, CAIA, Managing Director, Public Markets** — San Francisco Employees' Retirement System (SFERS)

**Bryan Fujita, Chief Investment Officer** — Los Angeles Fire and Police Pensions (LAFPP)

**Angela Miller-May, Chief Investment Officer** — Illinois Municipal Retirement Fund (IMRF)

**Michael Shackelford, Chief Investment Officer** — Public Employees Retirement Association of New Mexico (PERA)

**4:00 PM**

## **GENERAL SESSION V – PRIVATE EQUITY II**

### **Sector Spotlight – The Unexpected**

Private Markets continue to give rise to new and unexpected investment opportunities. This panel covers strategies that reflect the ingenuity of fund managers and have the potential to generate alpha from far-flung corners of the market.

#### **Moderator**

**Gina Sanchez, Board Member** — Cedars Sinai

#### **Panelists:**

**John Bailey, Managing Partner** — Knox Lane

**Henry Heeney, Partner and Co-Founder** — Heeney Capital Resource Partners

**Jason Howard, Managing Partner** — New Catalyst Strategic Partners

**Gennell Jefferson, Partner, Investor Relations** — The Vistria Group

**Adele Oliva, Founding Partner** — 1315 Capital

**4:45 PM**

## **GENERAL SESSION VI – CONSULTANT ROUNDTABLE**

### **Changes, Challenges, and Champions**

The consulting Landscape continues to develop in 2025; How consultants are embracing challenges, market strategies, and opportunities in 2025.

#### **Moderator**

**Gabrielle Zadra, Senior Managing Director** — Cliffwater, LLC

#### **Panelists:**

**Judy Chambers, Managing Principal, Private Markets Consultant** — Meketa

**Trevor Jackson, Managing Director** — Aksia

**Kevin C. Novak, Principal, Senior Consultant** — NEPC, LLC

**5:30 PM**

## **CONFERENCE CLOSING RECEPTION**

Reception begins immediately after conference.